

FORM NL-1-B-RA

Cholamandalam MS General Insurance Company Ltd

Registration No. 123 and Date of Registration with the IRDA July 15, 2002

REVENUE ACCOUNT\*\* FOR THE QUARTER ENDED 30th September 2010

	Particulars	Schedule	For the Q2 2010-11	Upto H1 2010-11	For Q2 2009-10	Upto H1 2009-10
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Premiums earned (Net)	NL-4-	1,346,166	2,491,113	980,496	1,959,419
2	Profit/ Loss on sale/redemption		3,154	11,693	3,802	8,059
3	Others Administrative Charges		217	557	(179)	349
4	Interest, Dividend & Rent – Gross		62,887	134,646	58,128	113,509
	<b>TOTAL (A)</b>		<b>1,412,423</b>	<b>2,638,010</b>	<b>1,042,247</b>	<b>2,081,336</b>
1	Claims Incurred (Net)	NL-5-Claims	831,345	1,577,037	691,974	1,408,641
2	Commission	NL-6-	(3,701)	(33,783)	(47,704)	(164,119)
3	Operating Expenses related to	NL-7-	565,267	1,091,234	491,124	987,745
4	Premium Deficiency		-	-	-	-
	<b>TOTAL (B)</b>		<b>1,392,911</b>	<b>2,634,489</b>	<b>1,135,394</b>	<b>2,232,267</b>
	<b>Operating Profit/(Loss) from APPROPRIATIONS</b>		<b>19,513</b>	<b>3,521</b>	<b>(93,147)</b>	<b>(150,931)</b>
	Transfer to Shareholders' Account		-	-	-	-
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves (to be		-	-	-	-
	<b>TOTAL (C)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Note: See Notes appended at the end of Form NL-2-B-PL

\*\* please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

FORM NL-2-B-PL

Cholamandalam MS General Insurance Company Ltd

Registration No. 123 and Date of Registration with the IRDA July 15, 2002

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

	Particulars	Schedule	For the Q2 2010-11	Upto H1 2010-11	For Q2 2009-10	Upto H1 2009-10
			(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(37,218)	(38,735)	(18,339)	(22,830)
	(b) Marine Insurance		(7,108)	11,953	(5,035)	17,986
	(c ) Miscellaneous Insurance		63,839	30,303	(69,773)	(146,087)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		55,110	89,329	43,203	71,144
	(b) Profit on sale of investments		3,686	7,758	2,903	5,051
	Less: Loss on sale of investments		-	-	-	-
3	OTHER INCOME (To be specified)		-	-	-	-
	<b>TOTAL (A)</b>		<b>78,308</b>	<b>100,608</b>	<b>(47,040)</b>	<b>(74,736)</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		1,000	4,000	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Others (To be specified)		-	-	-	-
	<b>TOTAL (B)</b>		<b>1,000</b>	<b>4,000</b>	<b>-</b>	<b>-</b>
	Profit Before Tax		<b>77,308</b>	<b>96,608</b>	<b>(47,040)</b>	<b>(74,736)</b>
	Provision for Taxation		45,777	32,091		-
			<b>51,518</b>	<b>64,517</b>	<b>(45,040)</b>	<b>(74,736)</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified) Shareholders					
	Balance of profit/ loss brought forward from last year		-	77,524	-	110,009
	<b>Balance carried forward to Balance Sheet</b>		<b>51,518</b>	<b>142,042</b>	<b>(45,040)</b>	<b>35,273</b>

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source"..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.

## FORM NL-3-B-BS

Cholamandalam MS General Insurance Company Ltd

Registration No. 123 and Date of Registration with the IRDA July 15, 2002

BALANCE SHEET AS AT 30th September 2010

		Schedule	For Q2 2010-11	For Q2 2009-10
			(Rs.'000)	(Rs.'000)
	<b>SOURCES OF FUNDS</b>			
	SHARE CAPITAL	NL-8-Share Capital Schedule	2,669,600	2,169,600
	SHARE APPLICATION MONEY PENDING ALLOTMENT			
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	198,110	35,273
	FAIR VALUE CHANGE ACCOUNT			17,489
	BORROWINGS	NL-11-Borrowings Schedule	8,003	14,229
	<b>TOTAL</b>		<b>2,875,713</b>	<b>2,236,591</b>
	<b>APPLICATION OF FUNDS</b>			
	INVESTMENTS	NL-12-Investment Schedule	7,941,114	4,829,404
	LOANS	NL-13-Loans Schedule	-	-
	FIXED ASSETS	NL-14-Fixed Assets Schedule	227,467	272,285
	DEFERRED TAX ASSET		13,428	-
	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	117,044	103,896
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	1,516,271	1,294,498
	<b>Sub-Total (A)</b>		<b>1,646,743</b>	<b>1,398,394</b>
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	3,517,787	1,839,997
	PROVISIONS	NL-18-Provisions Schedule	3,421,824	2,423,494
	DEFERRED TAX LIABILITY			
	<b>Sub-Total (B)</b>		<b>6,939,611</b>	<b>4,263,491</b>
	<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(5,292,868)</b>	<b>(2,865,097)</b>
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
	<b>TOTAL</b>		<b>2,875,713</b>	<b>2,236,591</b>

CONTINGENT LIABILITIES

	Particulars		FOR THE QUARTER	For the corresponding quarter of the preceeding year
			(Rs.'000)	(Rs.'000)
1	Partly paid-up investments			
2	Claims, other than against policies, not acknowledged as debts by the company			
3	Underwriting commitments outstanding (in respect of shares and securities)			
4	Guarantees given by or on behalf of the Company			
5	Statutory demands/ liabilities in dispute, not provided for			
6	Reinsurance obligations to the extent not provided for in accounts			
7	Others (to be specified)			
	TOTAL			

Cholamandalam MS General Insurance Company Ltd

Registration No. 123 and Date of Registration with the IRDA July 15, 2002

FORM NL-4-PREMIUM SCHEDULE  
PREMIUM EARNED [NET]

	Particulars	For the Q2 2010-11	Upto H1 2010-11	For Q2 2009-10	Upto H1 2009-10
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	2,305,285	4,751,489	1,824,426	4,152,143
	Service Tax				
	Adjustment for change in reserve for unexpired risks				
	Gross Earned Premium	2,305,285	4,751,489	1,824,426	4,152,143
	Add: Premium on reinsurance accepted	-	13,046	26,773	26,773
	Less : Premium on reinsurance ceded	696,642	1,546,449	763,337	1,924,730
	Net Premium	1,608,643	3,218,087	1,087,861	2,254,186
	Adjustment for change in reserve for unexpired risks	262,477	726,973	107,365	294,767
	<b>Premium Earned (Net)</b>	<b>1,346,166</b>	<b>2,491,113</b>	<b>980,496</b>	<b>1,959,419</b>

*Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.*

Cholamandalam MS General Insurance Company Ltd

Registration No. 123 and Date of Registration with the IRDA July 15, 2002

FORM NL-5 - CLAIMS SCHEDULE  
CLAIMS INCURRED [NET]

S.No.	Particulars	For the Q2 2010-11	Upto H1 2010-11	For Q2 2009-10	Upto H1 2009-10
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
1	Direct claims	1,255,536	2,291,871	1,101,580	2,189,481
2	Add Claims Outstanding at the end of the year	1,326,359	1,326,359	1,229,965	1,229,965
3	Less Claims Outstanding at the beginning of the year	1,315,502	1,206,767	990,428	878,059
4	Gross Incurred Claims	1,266,393	2,411,464	1,341,117	2,541,387
5	Add :Re-insurance accepted to direct claims	-	-	-	-
6	Less :Re-insurance Ceded to claims paid	435,049	834,426	649,143	1,132,746
	Total Claims Incurred	831,345	1,577,037	691,974	1,408,641

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

Cholamandalam MS General Insurance Company Ltd

Registration No. 123 and Date of Registration with the IRDA July 15, 2002

FORM NL-6-COMMISSION SCHEDULE  
COMMISSION -

Particulars	For the Q2 2010-11	Upto H1 2010-11	For Q2 2009-10	Upto H1 2009-10
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct	58,001	126,285	53,512	110,145
Add: Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	61,701	160,068	101,216	274,263
Net Commission	(3,701)	(33,783)	(47,704)	(164,119)

**Cholamandalam MS General Insurance Company Ltd**

**Registration No. 123 and Date of Registration with the IRDA July 15, 2002**

**FORM NL-7-OPERATING EXPENSES SCHEDULE**

**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

	Particulars	For the Q2 2010-11	Upto H1 2010-11	For Q2 2009-10	Upto H1 2009-10
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	133,477	260,939	149,350	289,480
2	Travel, conveyance and vehicle running expenses	15,066	27,514	11,794	23,304
3	Training expenses	354	541	853	2,396
4	Rents, rates & taxes	21,046	43,156	23,605	45,962
5	Repairs	2,223	4,048	1,972	4,150
6	Printing & stationery	7,201	14,037	6,435	13,761
7	Communication	11,903	21,706	9,702	20,914
8	Legal & professional charges	13,289	26,705	15,536	44,421
9	Auditors' fees, expenses etc				
	(a) as auditor	530	980	450	900
	(b) as adviser or in any other capacity, in respect of	-	-		
	(i) Taxation matters				
	(ii) Insurance matters				
	(iii) Management services; and				
	(c) in any other capacity	(69)	(44)	2	31
10	Advertisement and publicity	13,292	18,224	3,787	11,530
11	Interest & Bank Charges	2,435	4,158	2,397	3,758
12	Others (to be specified)				
	Power and Electricity	6,639	13,019	5,888	13,643
	Information Technology Expenses	18,208	35,939	17,390	37,285
	Marketing Expenses	210,245	409,514	163,376	324,938
	Office Expenses	-	-	-	-
	Recruitment Expenses	761	882	269	1,836
	Meeting Expenses	-	-	-	-
	Outsourcing Expenses	62,243	117,915	57,357	110,610
	Net Exchange (Gain) / Loss	(0)	(274)	209	269
	Co-insurance Administrative Charges	125	849	305	1,905
	Terrorism Pool - Management Expenses	-	1,598	3,200	3,200
	IMTPIP - Administrative Expenses (Net)	(1,954)	(1,954)	-	-
	Miscellaneous Expenses (Net) (Note 2 & 3 below)	31,503	61,439	(11,329)	(21,112)
13	Depreciation	16,751	30,341	28,576	54,564
	<b>TOTAL</b>	<b>565,267</b>	<b>1,091,234</b>	<b>491,124</b>	<b>987,745</b>

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.



Cholamandalam MS General Insurance Company Ltd

Registration No. 123 and Date of Registration with the IRDA July 15, 2002

FORM NL-8-SHARE CAPITAL SCHEDULE  
SHARE CAPITAL

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs.'000).	(Rs.'000).
1	Authorised Capital		
	Equity Shares of Rs 30,40,00,000 each	3,040,000	2,500,000
2	Issued Capital		
	266,960,000 Equity Shares of Rs.10	2,669,600	2,169,600
3	Subscribed Capital		
	266,960,000 Equity Shares of Rs.10	2,669,600	2,169,600
4	Called-up Capital		
	266,960,000 Equity Shares of Rs.10	2,669,600	2,169,600
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses		
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares		
	TOTAL	2,669,600	2,169,600

Notes:  
(a) Particulars of the different classes of capital should be separately stated.  
(b) The amount capitalised on account of issue of bonus shares should be disclosed.  
(c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

Cholamandalam MS General Insurance Company Ltd

Registration No. 123 and Date of Registration with the IRDA July 15, 2002

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE  
SHARE CAPITAL

PATTERN OF SHAREHOLDING  
[As certified by the Management]

Shareholder	As at 30th Sep 2010		As at 30th Sep 2009	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	197,550,400	74	160,550,400	74
• Foreign	69,409,600	26	56,409,600	26
Others				
TOTAL	266,960,000	100	216,960,000	100

Cholamandalam MS General Insurance Company Ltd

Registration No. 123 and Date of Registration with the IRDA July 15, 2002

FORM NL-10-RESERVE AND SURPLUS SCHEDULE  
RESERVES AND SURPLUS

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account		
	Less: Amount utilized for Buy-back		
5	Catastrophe Reserve	-	-
6	Other Reserves Contingency Reserve for Unexpired Risk	56,068	56,068
7	Balance of Profit in Profit & Loss Account	142,042	(20,795)
	TOTAL	198,110	35,273

Note:  
Additions to and deductions from the reserves should be disclosed under each of the specified heads.

FORM NL-11-BORROWINGS SCHEDULE

BORROWINGS

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs. '000).	(Rs. '000).
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (financial lease fro	8,003	14,229
	TOTAL	8,003	14,229

Notes:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately

**Cholamandalam MS General Insurance Company Ltd**

**Registration No. 123 and Date of Registration with the IRDA July 15, 2002**

**FORM NL-12-INVESTMENT SCHEDULE**

**Investments**

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs.'000).	(Rs.'000).
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,977,542	1,610,419
2	Other Approved Securities	-	-
3	Other Investments		
	( a) Shares		
	(aa) Equity		
	(bb) Preference		
	( b) Mutual Funds		
	(c) Derivative Instruments		
	(d) Debentures/ Bonds	2,346,541	1,113,781
	(e) Other Securities Equity Shares	71,887	157,209
	(f) Subsidiaries		
	(g) Investment Properties-Real Estate		
4	Investments in Infrastructure and Social Sector	961,981	564,815
5	Other than Approved Investments LESS Provision for Dimunition in Value of Equity Investments	144,607	(6,000)
	<b>Total A</b>	<b>5,502,558</b>	<b>3,440,223</b>
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity		
	(bb) Preference		
	(b) Mutual Funds		
	(a) Derivative Instruments		
	(b) Debentures/ Bonds	50,002	149,973
	(c) Other Securities (to be specified)		
	(d) Subsidiaries		
	(e) Investment Properties-Real Estate		
4	Investments in Infrastructure and Social Sector	50,960	149,966
5	Other than Approved Investments		
	-Fixed Deposit with Banks	811,500	1,032,400
	-Money market Instruments	93,885	-
	- Mutual Funds ( Liquid schemes)	9,043	56,842
	<b>Total B</b>	<b>1,015,390</b>	<b>1,389,180</b>
	IMTP related Investments	1,423,165	-
	<b>Total C</b>	<b>1,423,165</b>	<b>-</b>
	<b>TOTAL</b>	<b>7,941,114</b>	<b>4,829,404</b>

*Notes:*

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

FORM NL-13-LOANS SCHEDULE  
LOANS

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	
	(aa) In India	-	
	(bb) Outside India	-	
	(b) On Shares, Bonds, Govt. Securities	-	
	(c) Others (to be specified)	-	
	Unsecured	-	
	TOTAL	-	
2	BORROWER-WISE CLASSIFICATION	-	
	(a) Central and State Governments	-	
	(b) Banks and Financial Institutions	-	
	(c) Subsidiaries	-	
	(d) Industrial Undertakings	-	
	(e) Others (to be specified)	-	
	TOTAL	-	
3	PERFORMANCE-WISE CLASSIFICATION	-	
	(a) Loans classified as standard	-	
	(aa) In India	-	
	(bb) Outside India	-	
	(b) Non-performing loans less provisions	-	
	(aa) In India	-	
	(bb) Outside India	-	
	TOTAL	-	
4	MATURITY-WISE CLASSIFICATION	-	
	(a) Short Term	-	
	(b) Long Term	-	
	TOTAL	-	

Notes:

(a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

(b) Provisions against non-performing loans shall be shown separately.

(c ) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purposes of this schedule, means loans secured wholly or partly against an asset of the company.

(d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

Cholamandalam MS General Insurance Company Ltd

Registration No. 123 and Date of Registration with the IRDA July 15, 2002

FORM NL-14-FIXED ASSETS SCHEDULE

FIXED ASSETS

(Rs.'000)										
Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales/ Adjustments	To Date	As at September 30, 2010	As at Sep 30, 2009
Goodwill										
Computer Software (Intangibles )	150,920	7,125	0	158,044	85,359	18,863	0	104,222	53,823	47,891
Land-Freehold	0	0	0	0	0	0	0	0	0	9,333
Leasehold Property										
Buildings	40,099	84,660	0	124,759	2,884	865	0	3,749	121,011	40,077
Furniture & Fittings	18,442	1,755	0	20,197	18,388	1,362	0	19,749	447	15,399
Information Technology Equipment	83,138	8,837	0	91,975	77,119	2,119	0	79,238	12,737	60,994
Vehicles	19,117	2,554	1,660	20,011	8,090	2,549	1,222	9,417	10,595	9,673
Office Equipment	9,150	978	5	10,123	8,964	370	5	9,329	794	5,844
Others (Specify nature)										
Electrical Fittings	10,978	2,269	8	13,239	10,977	417	8	11,386	1,853	9,652
Improvement to Premises	8,460	11,374	0	19,833	8,177	730	0	8,907	10,927	46,011
Leased IT Equipment	24,479	0	0	24,479	13,761	3,068	0	16,829	7,650	13,769
TOTAL	364,782	119,551	1,673	482,660	233,719	30,342	1,236	262,825	219,835	258,642
Capital Work in progress	0	0	0	0	0	0	0	0	7,632	13,643
Grand Total	364,782	119,551	1,673	482,660	233,719	30,342	1,236	262,825	227,467	272,285
PREVIOUS YEAR	535,938	90,157	261,314	364,782	535,938	113,756	137,717	233,719	140,291	281,103

Note:

Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.



FORM NL-15-CASH AND BANK BALANCE SCHEDULE  
CASH AND BANK BALANCES

	Particulars	As at 30 th Sep, 2010	As at 30 th Sep, 2009
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	25,672	21,435
2	Bank Balances	84,930	82,462
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)		
	(bb) Others		
	(b) Current Accounts		
	(c) Others Motor Pool HDFC Bank Account	6,441	-
3	Money at Call and Short Notice	-	-
	(a) With Banks		
	(b) With other Institutions		
4	Others (to be specified)	-	-
	TOTAL	117,044	103,896
	Balances with non-scheduled banks included in 2 and 3 above		

Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

**Cholamandalam MS General Insurance Company Ltd**

**Registration No. 123 and Date of Registration with the IRDA July 15, 2002**

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE  
ADVANCES AND OTHER ASSETS**

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs.'000).	(Rs.'000).
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	(9,751)	(3,723)
2	Application money for investments	-	-
3	Prepayments	234,311	217,390
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	50,152	44,177
6	Others (to be specified)		
	Advances to Employees	529	1,005
	Advances to Vendors	32,483	79,302
	Deposits for Premises and Advance Rent	47,474	55,378
	Service Tax Unutilised Credit	8,608	15,612
	Environment Relief Fund	-	-
	Other Advances / Deposits	38,863	32,986
	<b>TOTAL (A)</b>	<b>402,670</b>	<b>442,127</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	192,628	147,509
	Motor Pool Interest Accrued	29,271	-
2	Outstanding Premiums	562,342	278,697
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	85,670	116,608
6	Due from subsidiaries/ holding		
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]		
8	Others (to be specified)		
	Sales Proceeds Recoverable	185	-
	Receivable from Terrorism Pool [includes investment income]	243,504	216,105
	Receivable from IMTPIP		93,453
	<b>TOTAL (B)</b>	<b>1,113,601</b>	<b>852,372</b>
	<b>TOTAL (A+B)</b>	<b>1,516,271</b>	<b>1,294,499</b>

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)

FORM NL-17-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	41,703	8,129
2	Balances due to other insurance companies	16,900	148,732
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	45,784	3,395
5	Unallocated Premium	12,920	8,160
6	Sundry creditors	291,646	298,272
7	Due to subsidiaries/ holding company		2,400
8	Claims Outstanding	1,326,359	1,229,962
9	Due to Officers/ Directors	-	-
10	Others (to be specified)		
	Book Overdraft	162,743	103,077
	Tax and Other Withholdings	28,310	(107)
	Payable to IMTPIP	30,413	
	Environment Relief Fund	0	163
	Service Tax Payable	101,940	37,813
	Value Added Tax Payable	192	-
	Investment held on behalf of	1,458,864	
	Motor Pool Liability Others	14	
	TOTAL	3,517,787	1,839,996

Cholamandalam MS General Insurance Company Ltd

Registration No. 123 and Date of Registration with the IRDA July 15, 2002

FORM NL-18-PROVISIONS SCHEDULE

PROVISIONS

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs. '000).	(Rs. '000).
1	Reserve for Unexpired Risk	3,345,395	2,389,735
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others (to be specified)		
	Leave and other Employee Benefits	63,603	33,760
6	Reserve for Premium Deficiency	12,826	-
	TOTAL	3,421,824	2,423,494

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE  
(To the extent not written off or adjusted)

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs. '000).	(Rs. '000).
1	Discount Allowed in issue of shares/ debentures	-	
2	Others (to be specified)	-	
	TOTAL	-	

Notes:

(a) No item shall be included under the head “Miscellaneous Expenditure” and carried forward unless:

- 1. some benefit from the expenditure can reasonably be expected to be received in future, and
- 2. the amount of such benefit is reasonably determinable.

(b) The amount to be carried forward in respect of any item included under the head “Miscellaneous Expenditure” shall not exceed the expected future revenue/other benefits related to the expenditure.

PERIODIC DISCLOSURES

FORM NL-21 Statement of Liabilities

Insurer:

Cholamandalam MS General Insurance Co Ltd

(Rs in Lakhs)

Statement of Liabilities									
		As At 30th Sep 2010				As at 30th Sep 2009			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	1,998	1,131	307	3,437	1,100	1,002	245	2,347
2	Marine	-	-	-	-	-	-	-	-
a	Marine Cargo	697	525	238	1,460	394	432	195	1,021
b	Marine Hull	1	-	-	1	3	-	-	3
3	Miscellaneous	-	-	-	-	-	-	-	-
a	Motor	21,700	4,307	2,824	28,831	16,478	3,724	2,209	22,411
b	Engineering	527	766	269	1,562	559	676	92	1,327
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	400	202	95	698	404	228	130	762
e	Others	2,624	724	604	3,952	2,011	650	334	2,996
4	Health Insurance	5,501	862	409	6,771	2,948	911	672	4,531
5	Total Liabilities	33,447	8,518	4,746	46,710	23,897	7,623	3,877	35,398

# PERIODIC DISCLOSURES

FORM NL-22

Geographical Distribution of Business

Insurer:

Cholamandalam MS General Insurance Co Ltd  
GROSS DIRECT PREMIUM UNDERWRITTEN

Date:

As at 30th Sep 10

Rs. Lakhs

Overall	Fire	Marine	Engg	Motor	Liab	Indl PA	Group PA	Indl Health	Group health	Travel	Others	Total
E1 - Kolkata	85	5	36	2,066	4	21	2	59	2	8	72	2,359
E1 - xxx ( Orissa )	7	1	8	750	1	0	-	0	-	0	15	782
E1 - yyy ( North east)	49	0	7	683	2	0	0	0	-	0	44	785
E1 - zzz (Bihar & Jharkand	17	-	6	175	-	0	-	0	-	-	37	235
N1 - Chandigarh	57	4	15	1,690	6	15	4	35	4	10	46	1,887
N1 - Lucknow	53	4	15	2,058	3	8	1	23	1	2	57	2,224
N1 - New Delhi	724	843	109	1,294	92	8	114	67	598	54	46	3,949
N2 - NCR	118	41	111	491	35	4	17	34	85	3	30	969
S1 - Chennai	700	614	126	2,104	176	664	337	218	1,240	156	74	6,407
S1 - Cochin	33	2	8	1,646	2	8	0	22	-	14	13	1,748
S1 - Coimbatore	103	50	30	1,272	8	12	49	24	43	13	17	1,622
S1 - Madurai	25	0	2	935	1	4	0	11	-	1	7	986
S2 - Bangalore 1	157	103	83	1,757	56	7	54	40	278	37	162	2,733
S2 - Bangalore 2	-	-	-	-	-	-	-	-	-	-	-	-
S2 - Hyderabad	175	7	164	2,009	16	31	69	33	8	12	29	2,554
W1 - Goa	11	3	7	224	9	3	16	7	14	3	2	300
W1 - Mumbai	617	226	250	2,016	137	35	55	205	241	101	167	4,050
W1 - Pune	199	91	125	1,496	65	14	57	55	98	14	79	2,294
W2 - Ahmedabad	132	22	7	1,132	10	17	14	16	7	13	19	1,388
W2 - Baroda	126	24	24	1,193	21	11	16	18	13	14	34	1,492
W2 - Indore	97	84	40	1,190	24	8	13	23	28	6	54	1,567
W2 - Jaipur	32	3	7	2,006	1	11	2	13	4	0	19	2,099
Z1 - HO- CBI	8	-	5	10	-	-	3	0	-	2	7	34
Z1 - HO- Govt&Rural	-	16	-	-	-	-	-	-	4,808	-	-	4,824
Z1 - HO- IBL	-	-	-	-	-	-	-	-	-	-	-	-
Z1 - HO- SIB	0	-	-	-	-	-	-	209	-	-	-	209
Z1 -HO - Web Sales	-	-	-	-	-	-	-	-	-	-	-	-
Z1 - HO - Websales	19	-	-	-	-	-	-	-	-	-	-	19
<b>Total</b>	<b>3,545</b>	<b>2,142</b>	<b>1,184</b>	<b>28,198</b>	<b>667</b>	<b>880</b>	<b>821</b>	<b>1,113</b>	<b>7,471</b>	<b>463</b>	<b>1,030</b>	<b>47,515</b>

PERIODIC DISCLOSURES								
FORM NL-23 Reinsurance Risk Concentration								
Insurer:	Cholamandalam MS General Insurance Co Ltd		Date:		30/09/2010			
Statement for the Quarter ended September 30, 2010							(Rs in Lakhs)	
Reinsurance Risk Concentration								
S.No.	Reinsurance Placements		Premium ceded to reinsurers					Premium ceded to reinsurers / Total reinsurance premium ceded (%)
		Proportional		Non-Proportional		Facultative		
		No of reinsurers	Premium ceded to reinsurers	No of reinsurers	Premium ceded to reinsurers	No of reinsurers	Premium ceded to reinsurers	
1	No. of Reinsurers with rating of AAA and above	1	0.43					0.01%
2	No. of Reinsurers with rating AA but less than AAA	2	294.48	1	11.88	1	464.93	24.54%
3	No. of Reinsurers with rating A but less than AA	11	273.94	6	13.86	2	7.85	9.41%
4	No. of Reinsurers with rating BBB but less than A							0.00%
5	No. of Reinsurers with rating less than BBB							0.00%
6	Indian Insurer and Reinsurer	1	2,023.89	1	13.86	4	38.20	66.04%
	Total	15	2,592.74	8	39.60	7	510.98	100.00%



PERIODIC DISCLOSURES

FORM NL-24 Ageing of Claims

Cholamandalam MS General Insurance Co Ltd

Date:

As at 30th Sep 10

(Rs in Lakhs)

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	21	28	44	26	17	136	868
2	Marine Cargo	1,526	976	398	130	30	3,060	721
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	89	36	42	35	22	224	331
5	Motor OD	9,598	8,526	2,404	191	71	20,790	5,297
6	Motor TP	92	122	175	198	303	890	1,818
7	Health	15,894	496	167	-	-	16,557	1,517
8	Overseas Travel	43	77	43	6	6	175	55
9	Personal Accident	118	184	155	100	45	602	469
10	Liability	22	15	26	11	9	83	33
11	Crop							
12	Miscellaneous	472	139	55	31	20	717	271
	Total	27,875	10,599	3,509	728	523	43,234	11,382

PERIODIC DISCLOSURES

FORM NL-25 : Claims Statement for the quarter ended September 30, 2010

Insurer:

Cholamandalam MS General Insurance Co. Ltd

Date:

30/09/2010

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineeri ng	Motor OD	Motor TP +PA	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellan eous	Total
1	Claims O/S at the beginning of the period	223	1293	6	201	10193	6853	13408	176	915	125			247	33640
2	Claims reported during the period	96	2991	0	202	21080	1718	23280	193	526	82			1398	51566
3	Claims Settled during the period	89	2577	0	164	18460	858	13139	65	421	43			229	36045
4	Claims Repudiated during the period	9	42	0	6	1883	47	2694	37	46	7			23	4794
5	Claims closed during the period	38	441	0	54	443	0	724	73	135	33			462	2403
6	Claims O/S at End of the period	183	1224	6	179	10487	7677	20131	194	972	124			931	42108
	Less than 3months	50	853		90	8976	1525	19940	98	332	36			794	32694
	3 months to 6 months	48	199		32	1099	1318	125	49	145	30			67	3112
	6months to 1 year	40	135	1	26	200	1759	33	34	147	18			46	2439
	1year and above	45	37	5	31	212	3075	33	13	348	40			24	3863

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Cholamandalam MS General Insurance Co Ltd  
Solvency for the quarter ended 30th September 2010  
Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM						
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	
								RSM
1	Fire	5,027	2,396	2,265	938	503	612	612
2	Marine Cargo	4,131	1,314	3,050	870	496	572	572
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	51,943	35,765	29,300	19,020	7,791	6,590	7,791
5	Engineering	2,182	875	1,222	734	218	250	250
6	Aviation	-	-	-	-	-	-	-
7	Laibilities	1,218	732	124	84	183	74	183
8	Others	5,822	3,792	2,956	1,587	815	621	815
9	Health	14,456	9,845	13,132	6,234	2,168	3,056	3,056
	Total	84,779	54,720	52,049	29,467	12,174	11,774	13,279

PERIODIC DISCLOSURES

FORM NL-27   Offices information for Non-Life

Insurer:

Cholamandalam MS General Insurance Co. Ltd

Date:

30/09/2010

Statement as on 30 September, 2010

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		106
2	No. of branches approved during the year		NIL
3	No. of branches opened during the year	Out of approvals of previous year	NIL
4		Out of approvals of this year	NIL
5	No. of branches closed during the year		6
6	No of branches at the end of the year		100
7	No. of branches approved but not opened		NIL
8	No. of rural branches		NIL
9	No. of urban branches		100

FORM NL-28-STATEMENT OF ASSETS - 3B  
Cholamandalam MS General Insurance Company Limited  
Registration No.123: Date of registration with the IRDA: 15 July 2002  
Statement as on: 30-09-2010  
Statement of Investment Assets (General Insurer, Re-insurers)  
(Business within India)

Rs. In Lakhs

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	65179
2	Loans	9	0
3	Fixed Assets	10	2275
4	Current Assets		
	a. Cash & Bank Balance	11	1170
	b. Advances & Other Assets	12	15163
5	Current Liabilities		
	a. Current Liabilities	13	35178
	b. Provisions	14	34218
	c. Misc. Exp not Written Off	15	0
	d. Debit Balance of P&L A/c		
Application of Funds as per Balance Sheet (A)			153183

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	0
2	Fixed Assets (if any)	10	2275
3	Cash & Bank Balance (if any)	11	1170
4	Advances & Other Assets (if any)	12	15163
5	Current Liabilities	13	35178
6	Provisions	14	34218
7	Misc. Exp not Written Off	15	0
8	Debit Balance of P&L A/c		
		TOTAL (B)	88004
'Investment Assets' As per FORM 3B		(A-B)	65179

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM <sup>+</sup>						
			(a)	(b)	(c)	d = (b+c)		(e)	(d + e)	
1	G. Sec.	Not less than 20%		7887	11888	19775	30%		19775	18564
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%		7887	11888	19775	30%		19775	18564
3	Investment subject to Exposure Norms									
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%		7050	10626	17676	27%		17676	17501
	2. Approved Investments	Not exceeding 55%		10482	15800	26282	40%	-150	26132	26136
	3. Other Investments (not exceeding 25%)			637	960	1596	0		1596	1657
	Total Investment Assets	100%		26056	39274	65329	1	-150	65179	63858

Certification:

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed*

Date: 11/4/2010

Signature: \_\_\_\_\_  
Full name:  
Designation:

Note: (+) FRMS refers 'Funds representing Solvency Margin'  
(\* ) Pattern of Investment will apply only to SH funds representing FRMS  
(<sup>A</sup> ) Book Value shall not include funds beyond Solvency Margin  
Other Investments' are as permitted under Sec 27A(2) and 27B(3)

## PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

Cholamandalam MS General Insurance Company limited

Date:

9/30/2010

Registration No.123; Date of registration with the IRDA: 15 July 2002

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30-09-2010	as % of total for this class	as at 30-09-2009 of the previous Year	as % of total for this class	As at 30-09-2010	as % of total for this class	as at 30-09-2009 Of the previous year	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	25933.33	47.09%	14964.85	42.47%	26036.71	46.16%	14836.54	41.34%
AA or better	8913.50	16.19%	5024.63	14.26%	8996.97	15.95%	4948.79	13.79%
Rated below AA but above A								
Rated below A but above B	1657.13	3.01%			1596.06	2.83%		
Any other (Sovereign)	18563.63	33.71%	15250.57	43.28%	19775.41	35.06%	16104.19	44.87%
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	1937.39	3.52%	3557.58	10.10%	1948.47	3.45%	3499.38	9.75%
more than 1 yearand upto 3years	20855.98	37.87%	8834.62	25.07%	21030.36	37.28%	8611.13	23.99%
More than 3years and up to 7years	28120.82	51.07%	16964.68	48.14%	28722.8	50.92%	17381.33	48.43%
More than 7 years and up to 10 years	4104.75	7.45%	5290.53	15.01%	4649.29	8.24%	5819.21	16.21%
above 10 years	48.68	0.09%	592.62	1.68%	54.23	0.10%	578.46	1.61%
<b>Breakdown by type of the issuer</b>								
a. Central Government	18563.63	33.71%	15250.57	43.28%	19775.41	35.06%	16104.19	44.87%
b. State Government								
c. Corporate Securities	36503.96	66.29%	19989.48	56.72%	36629.74	64.94%	19785.33	55.13%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordnace with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

Insurer:

Cholamandalam MS General Insurance Company Ltd

(Rs in Lakhs)

Analytical Ratios for Non-Life companies			
Sl.No.	Particular	As at Sep 10	As at Sep 09
1	Gross Premium Growth Rate	14.43%	15.87%
2	Gross Premium to shareholders' fund ratio	1.66	1.88
3	Growth rate of shareholders'fund	30.06%	44.15%
4	Net Retention Ratio	67.73%	54.29%
5	Net Commission Ratio	-1.05%	-7.28%
6	Expense of Management to Gross Direct Premium Ratio	22.97%	23.79%
7	Combined Ratio	105.76%	113.92%
8	Technical Reserves to net premium ratio	1.34	1.60
9	Underwriting balance ratio	-6.97%	-15.11%
10	Operating Profit Ratio	3.00%	-3.32%
11	Liquid Assets to liabilities ratio	57.01%	39.10%
12	Net earning ratio	2.00%	-3.32%
13	return on net worth ratio	4.50%	-6.78%
14	Available Solvency argin Ratio to Required Solvency Margin Ratio	1.75	1.65
15	NPA Ratio	Nil	Nil
	Gross NPA Ratio		
	Net NPA Ratio		

Equity Holding Pattern for Non-Life Insurers

(Rs in Lakhs)

1	(a) No. of shares		
2	(b) Percentage of shareholding (Indian / Foreign)		
3	( c) %of Government holding (in case of public sector insurance companies)		
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)		
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)		
6	(iv) Book value per share (Rs)		



## PERIODIC DISCLOSURES

### FORM NL-31 : Related Party Transactions

Insurer: **Cholamandalam MS General Insurance Company Ltd**

Date: **30/09/2010**

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter	up to the Quarter	Corresponding quarter of the preceeding year	up to the Quarter of the prceeding year
1	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Rent Receipts	Nil	Nil	1.20	2.40
2	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Purchase of Fixed Assets	Nil	Nil	Nil	Nil
3	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Management Expenses recovered	Nil	Nil	8.40	8.42
4	MITSUI SUMITOMO INSURANCE COMPANY LTD	SUBSTANTIAL VOTING POWER	Rent Recovery	25.05	38.22	14.10	25.26
5	MITSUI SUMITOMO INSURANCE COMPANY LTD	SUBSTANTIAL VOTING POWER	Purchase of Fixed Assets	Nil	Nil	Nil	Nil
6	MITSUI SUMITOMO INSURANCE COMPANY LTD	SUBSTANTIAL VOTING POWER	Management Expenses	0.75	1.15	1.80	1.80
7	MITSUI SUMITOMO INSURANCE COMPANY LTD	SUBSTANTIAL VOTING POWER	Management Expenses recovered	Nil	6.88	0.01	7.31
8	CHOLAMANDALAM MS RISK SERVICES LTD	COMPANY UNDER SAME MANAGEMENT	Fees Incurred for Risk Inspection and Advisory Services	108.07	108.07	52.50	79.71
9	CHOLAMANDALAM MS RISK SERVICES LTD	COMPANY UNDER SAME MANAGEMENT	Management Expenses recovered	6.54	11.45	Nil	Nil
10	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Premium Received	194.22	415.30	31.50	311.40
11	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Claims Incurred (Net)	245.45	471.65	60.81	150.75
12	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Payable(Net) - Claims Outstanding	276.84	480.25	61.15	127.67
13	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Premium Received	194.22	415.30	31.50	311.40

\*including the premium flow through Assocaites/ Group companies as an agent

## PERIODIC DISCLOSURES

FORM NL-32 Products Information - Statement as on 30 September 2010

Insurer: **Cholamandalam MS General Insurance Company Ltd**

Date: **30/09/2010**

### Products Information

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Chola MS Individual Healthline	A-19-ILH	IRDA/NL/CMSGI/P/misc.(H)/V.1/1135/08-09/2010-11	Miscellaneous	Health	4/3/2010	Approved on 17/09/2010
2	Chola MS Weather Insurance - Index based	F-16-WIIB	IRDA/NL/CMSGI/p/Misc./V.1/1134/08-09	Miscellaneous	Weather	30/04/2010	Approved on 06/07/2010
3	Chola MS Family Healthline	A-20-FHL	N.A	Miscellaneous	Health	30/07/2010	Filed
4	Chola MS Hospital Cash	A-23-HBI	N.A	Miscellaneous	Health	2/8/2010	Filed
5	Chola MS Critical Healthline	A-21-CHL	N.A	Miscellaneous	Health	16/04/2010	Filed
6	Chola MS RSBY Family Floater	A-22-RFHI	N.A	Miscellaneous	Health	16/04/2010	Filed

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Cholamandalam MS General Insurance Co Ltd

Solvency as at 30th September 2010

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4.00)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		-
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		467.18
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		-
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		(467.18)
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		786.34
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		87.31
7	<b>Excess in Shareholders' Funds (5-6)</b>		699.04
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		231.86
9	Total Required Solvency Margin [RSM]		132.79
10	Solvency Ratio (Total ASM/Total RSM)		<b>1.75</b>

**PERIODIC DISCLOSURES****FORM NL-34 : Board of Directors & Key Person as on 30 September 2010****Cholamandalam MS General Insurance Company Ltd****Date:** **30/09/2010*****BOD and Key Person information***

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. S B Mathur	Chairman / Additional director	Appointed w.e.f.23.07.2010
2	Mr. S V Mony	Chairman	Resigned w.e.f.23.07.2010
3	Mr.S S Gopalarathnam	Managing Director	
4	Mr.A Vellayan	Director	
5	Mr.N Srinivasan	Director	
6	Mr.R Srinivasan	Independent Director	
7	Mr.R Beri	Independent Director / Additional director	Appointed w.e.f.23.07.2010
8	Mr.Haris Ansari	Independent Director	Resigned w.e.f.02.07.2010
9	Mr.Tsuyoshi Yamane	Wholetime Director	
10	Mr.Katsuhiko Kaneyoshi	Director	
11	Mr.Hisatoshi Saito	Director	

Key Pesons as defined in IRDA Registration of Companies Regulations, 2000

FORM NL-35-NON PERFORMING ASSETS-7A

COMPANY NAME :Cholamandalam MS General Insurance Company Limited

Regn No.123

Statement as on: 30-Sep-10

Name of the Fund \_\_\_\_\_

Details of Investment Portfolio

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil																	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 11/4/2010

Signature \_\_\_\_\_  
Full Name & Designation

Note:

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

33.99%

Name of the Fund :

Rs. In Lakhs

[illegible]

[illegible]

E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI												
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO												
E16	Deposits - Deposit with scheduled banks	ECDB	8115.00	152.38	7.16%	4.78%	8,115.00	360.28	7.26%	4.85%	11,342.00	904.39	8.65%	5.71%
E17	Deposits-CD's with Scheduled Banks	EDCD						8.00	5.81%	3.88%	2,992.00	6.19	0.00%	0.00%
E17	Deposits - Other Bank Accounts	ECOB												
E18	Deposits - money at call and short notice with banks / Repos	ECMR												
E19	CCIL (Approved Investment) - CBLO	ECBO												
E20	Bills Re-Discounting	ECBR												
E21	Commercial Papers	ECCP	938.85	11.99	7.95%	5.31%	938.85	11.99	7.94%	5.30%		47.35	9.57%	6.32%
E22	Application Money	ECAM												
E23	Corporate Securities Mutual Funds	EGMF	90.40	9.81	5.23%	3.49%	90.40	32.77	4.75%	3.17%	0.01	53.92	3.38%	2.23%
E24	Corporate Securities Mutual Funds Promoters Group	EMPG												
F	OTHER THAN APPROVED INVESTMENTS													
F1	Other than Approved Investments - Bonds - PSU - Taxable	OBPT												
F2	Other than Approved Investments - Bonds - PSU - Tax Free	OBPF												
	Equity Shares (PSUs & Unlisted)	OEPU												
F3	Other than Approved Investments - Equity Shares (Incl. Unquoted)	OESH												
F4	Other than Approved Investments - Debentures	OLDB												
F5	Other than Approved Investments - Preference Shares	OPSH												
F6	Other than Approved Investments - Venture Fund	OVNF												
F7	Other than Approved Investments - Short term Loans (Unsecured Deposits)	OSLU												
F8	Other than Approved Investments - Term Loans (without Charge)	OTLW												
F9	Debentures / Bonds/ CPs / Loans etc. - Promoter Group	ODPG	1596.06	17.70	10.46%	6.99%	1596.06	17.70	10.36%	6.92%				
F10	<u>Corporate Securities (Other than Approved Investment) - Mutual Funds</u>													
	G-Sec Plan - MF	OMGS												
	Debt / Income Fund - MF	OMDI												
	Serial Plan - MF	OMSP												
	Liquid Fund - MF	OMLF												
	Others - MF	OMOT												
F10	Corporate Securities (Other than Approved investment) - Drivative Instruments	OCDI												
TOTAL			65329.40	1256.10	7.74%	5.17%	65329.40	2447.00	7.73%	5.17%	57423.76	4230.04	8.60%	6.15%



CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE: 10 Nov 2010

Note:           Category of Investment (COI) shall be as per Guidelines  
<sup>1</sup> To be calculated based on Monthly or lesser frequency 'Weighted average' of Investments  
<sup>2</sup> Yield netted for Tax  
<sup>3</sup> In the case of Life Insurance Business, FORM-1 shall be prepared in respect of each fund.

SIGNATURE \_\_\_\_\_  
FULL NAME & DESIGNATION V.Suryanarayanan  
Chief Financial Officer

## FORM NL-37-DOWN GRADING OF INVESTMENT-2

COMPANY NAME & CODE: CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED,123

STATEMENT AS ON: 30 Sep 2010

Name of Fund \_\_\_\_\_

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter <sup>1</sup></u>								
B.	<u>As on Date <sup>2</sup></u>								
1	6.35%BSES 2013	ICTD	503.88	7-May-04	CRISIL	AAA	AA+	7-May-09	
2	5.60% BSES 2013	ICTD	946.70	29-Nov-05	CRISIL	AAA	AA+	7-May-09	
3	9.30% PNB Housing Finance Limited 2008	HTDN	507.23	16-Apr-09	CRISIL	AA+	AA	10-Feb-10	

CERTIFICATION

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

Signature \_\_\_\_\_

Date: 11/8/2010

Full Name and Designation

*Note:*

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES

FORM NL-38 Business Returns across line of Business

Insurer:

Cholamandalam MS General Insurance Co Ltd

Rs. In Lakhs			
Sl.No. Line of Business		As at Sep 10	
		Premium	No. of Policies
1	Fire	3,545.00	42,080.00
2	Cargo & Hull	2,142.20	4,200.00
3	Motor TP	8,600.37	-
4	Motor OD	19,597.56	336,108.00
5	Engineering	1,185.25	4,225.00
6	Workmen's Compensation	270.69	613.00
7	Employer's Liability	396.09	1,710.00
8	Aviation	-	-
9	Personal Accident	1,697.25	11,547.00
10	Health	8,588.27	13,311.00
11	Others*	1,492.20	46,953.00

Note:

1. Premium stands for amount of premium

2. The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

\*any other segment contributing more than 5% of the total premium needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-39 Rural & Social Obligations (Quarterly Returns)

Insurer:

Cholamandalam MS General Insurance Co Ltd

Date:

30th Sep 10

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	-		
		Social		454.33	
2	Cargo & Hull	Rural	-		
		Social			
3	Motor TP	Rural	-		
		Social			
4	Motor OD	Rural	11,294.00	1,137.89	
		Social			
5	Engineering	Rural	-		
		Social		96.40	
6	Workmen's Compensation	Rural	-		
		Social			
7	Employer's Liability	Rural	-		
		Social			
8	Aviation	Rural	-		
		Social			
9	Personal Accident	Rural	-		
		Social			
10	Health	Rural	-	4,808.09	
		Social			
11	Others*	Rural	-	47.21	
		Social		151.16	

\*any other segment contributing more than 5% needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-40 Business Acquisition through different channels

Insurer: Cholamandalam MS General Insurance Co Ltd

(Rs in Lakhs)									
Sl.No.	Channels	Business Acquisition through different channels							
		Current Quarter For the Quarter Sep 10		Same quarter Previous Year For the Quarter Sep 09		Up to the period YTD Sep 10		Same period of the previous year YTD Sep 09	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	8662	711	10110	834	18417	1417	19942	1875
2	Corporate Agents-Banks	60385	6274	39566	5009	120894	12455	74107	10270
3	Corporate Agents -Others	1260	176	50010	337	2587	402	85906	686
4	Brokers	18125	1605	16977	2007	38180	3862	32309	5116
5	Micro Agents	10206	696	9671	569	22305	1476	19314	3764
6	Direct Business	6301	5595	24368	4334	21570	12219	52077	12020
	Total (A)	104939	15057	150702	13089	223953	31831	283655	33730
1	Referral (B)	114730	7996	55011	5155	226781	15684	109116	7790
	Grand Total (A+B)	219669	23053	205713	18244	450734	47515	392771	41520

- Note:
1. Premium means amount of premium received from business acquired by the source
  2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM NL-41GREIVANCE DISPOSAL

Insurer:

Cholamandalam MS General Insurance Company Limited

Date:

30/09/2010

Statement as on September 30, 2010

GRIEVANCE DISPOSAL							
SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related	0	53	53	0	0	0
b)	Policy Administration Related	0	917	900	0	0	17
c)	Insurance Policy Coverage related	0	0	0	0	0	0
d)	Claims related	18	484	454	0	0	48
e)	others	0	8	8	0	0	0
d)	Total Number	18	1462	1415	0	0	65
2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total			
a)	Less than 15 days	36	0	36			
b)	Greater than 15 days	29	0	29			
	Total Number	65	0	65			

\* Opening balance should tally with the closing balance of the previous financial year.